



**PROGRAMMED
MAINTENANCE
SERVICES**

**PEOPLE
TAKING CARE
OF PROPERTY**

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ASX Announcement

12 July 2004

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

DIVIDEND REINVESTMENT PLAN DRP SHARE PRICE – JULY 2004 DIVIDEND

In the media release issued on 24 May 2004, Programmed Maintenance Services Limited announced a final dividend of 6.5 cents per share, partially franked to 50%. In the media release, Programmed Maintenance Services Limited also announced the Dividend Reinvestment Plan ("DRP") would apply to this dividend, with shares to be issued at no discount to the weighted average market price. This price is calculated over the five trading days prior to and including the dividend record date of 8 July 2004.

Programmed Maintenance Services Limited is now pleased to announce that the price of the shares issued under the DRP will be **\$3.09**.

In accordance with ASIC Class Order [CO 02/1180] relating to Placements, Programmed Maintenance Services Limited confirms that it is not currently aware of any information that would be required to disclose under subsection 713(5) of the Corporations Act 2001 if a prospectus were to be issued in reliance on section 713 of the Corporations Act 2001 in relation to the Placement.

Yours sincerely,
PROGRAMMED MAINTENANCE SERVICES LIMITED

Ian H. Jones
Secretary