
JENKINS INVESTMENT MANAGEMENT PTY LTD

ABN 64 080 430 100 AFSL 239070

To: Company Announcements
Organisation: ASX
Fax: 1900 999 279
From: Kylie Osgood
Pages: 6 (Including cover sheet)
Date: 1st December 2005
Re: Substantial Shareholder Notice

Message:

Please find attached our Notice of change of interests of substantial shareholder.

Regards



Kylie Osgood
Company Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

Programmed Maintenance Services Ltd

ACN/ARSN

054 742 264**1. Details of substantial holder(1)**

Name

Jenkins Investment Management Pty Ltd

ACN/ARSN (if applicable)

080 430 100

There was a change in the interests of the substantial holder on

30/11/05

The previous notice was given to the company on

25/10/04

The previous notice was dated

22/10/04**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>ordinary</u>	<u>4,447,171</u>	<u>6.32%</u>	<u>5,285,436</u>	<u>7.45%</u>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		<u>Refer Annexure A</u>			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
			<u>Refer Annexure A</u>		

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jenkins Investment Management Pty Ltd	Level 28, 25 Bligh St Sydney NSW 2000

Signature

print name	Kylie Osgood	capacity	Company Secretary
sign here		date	1 / 12 / 05

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg, if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Number	Consideration	Class
	Jenkins Investment Management Pty Limited				
25/10/04		Purchase	90,405	285,335.55	ordinary
26/10/05	" "	Purchase	38,010	118,217.99	ordinary
27/10/04	" "	Purchase	177,422	550,733.70	ordinary
28/10/04	" "	Purchase	85,172	263,819.68	ordinary
1/11/04	" "	Purchase	5,700	17,837.35	ordinary
2/11/04	" "	Purchase	15,447	49,281.08	ordinary
3/11/04	" "	Purchase	11,894	37,945.35	ordinary
4/11/04	" "	Purchase	107,755	340,337.24	ordinary
22/11/04	" "	Sale	-23,700	74,916.15	ordinary
24/11/04	" "	Sale	-15,000	47,009.23	ordinary
25/11/05	" "	Sale	-20,000	65,477.90	ordinary
29/11/04	" "	Sale	-20,300	65,902.43	ordinary
3/12/04	" "	Sale	-12,589	42,668.07	ordinary
6/12/04	" "	Sale	-54,911	186,286.99	ordinary
7/12/04	" "	Sale	-1,578	5,363.22	ordinary
8/12/04	" "	Sale	-7,922	26,848.98	ordinary
9/12/04	" "	Sale	-3,000	10,166.34	ordinary
14/12/04	" "	Sale	-17,794	59,548.00	ordinary
17/12/04	" "	Sale	-5,577	18,641.85	ordinary
21/12/04	" "	Sale	-5,000	16,943.90	ordinary
22/12/04	" "	Sale	-27,000	91,501.14	ordinary
23/12/04	" "	Sale	-50,000	171,008.27	ordinary
30/12/04	" "	Sale	-52,072	181,266.22	ordinary
31/12/04	" "	Sale	-33,838	118,011.65	ordinary
4/01/05	" "	Sale	-36,384	126,932.17	ordinary
5/01/05	" "	Sale	-12,959	44,353.32	ordinary
7/01/05	" "	Sale	-17,091	58,510.44	ordinary
10/01/05	" "	Sale	-11,385	39,014.57	ordinary
12/01/05	" "	Sale	-1,614	5,403.05	ordinary
17/01/05	" "	Sale	-3,745	12,802.96	ordinary
27/01/05	" "	Purchase	7,000	22,748.04	ordinary
31/01/05	" "	Purchase	11,000	35,746.92	ordinary
17/02/05	" "	Purchase	20,100	66,577.37	ordinary
18/02/05	" "	Purchase	2,141	7,123.00	ordinary
22/02/05	" "	Purchase	5,000	16,504.29	ordinary
1/03/05	" "	Sale	-3,500	11,271.09	ordinary
9/03/05	" "	Sale	-38,500	123,091.41	ordinary
1/04/05	" "	Sale	-21,712	68,254.73	ordinary
4/04/05	" "	Sale	-15,288	48,134.67	ordinary
6/04/05	" "	Purchase	12,000	38,390.03	ordinary
26/04/05	" "	Purchase	13,000	43,155.18	ordinary
27/04/05	" "	Sale	-24,300	78,104.04	ordinary
28/04/05	" "	Sale	-5,129	16,358.64	ordinary
4/05/05	" "	Purchase	45,723	131,988.63	ordinary
5/05/05	" "	Purchase	17,100	50,800.63	ordinary
6/05/05	" "	Purchase	6,930	20,856.81	ordinary
9/05/05	" "	Purchase	2,070	6,228.63	ordinary
11/05/05	" "	Sale	-33,387	100,366.22	ordinary

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Annexure A continued

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Number	Consideration	Class
	Jenkins Investment Management Pty Limited				
12/05/05		Purchase	9,001	27,090.31	ordinary
18/05/05	" "	Sale	-20,360	62,907.72	ordinary
24/05/05	" "	Purchase	4,999	15,046.49	ordinary
25/05/05	" "	Purchase	20,027	60,276.57	ordinary
29/06/05	" "	Purchase	40,000	127,180.40	ordinary
1/07/05	" "	Sale	-26,000	84,505.72	ordinary
13/07/05	" "	Sale	-41,406	126,272.71	ordinary
14/07/05	" "	Sale	-21,261	65,717.73	ordinary
15/07/05	" "	Sale	-10,162	31,414.79	ordinary
19/07/05	" "	Sale	-25,171	79,505.01	ordinary
20/07/05	" "	Sale	-27,000	83,989.97	ordinary
31/10/05	" "	Sale	-3,100	10,319.83	ordinary
3/11/05	" "	Purchase	52,000	173,679.48	ordinary
8/11/05	" "	Purchase	400,000	1,264,086.67	ordinary
25/11/05	" "	Purchase	175,085	574,359.32	ordinary
29/11/05	" "	Purchase	10,072	34,458.87	ordinary
30/11/05	" "	Purchase	202,947	696,244.07	ordinary
			838,265		

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Present relevant interests

Holder of relevant interest	Registered holder of securities	Nature of relevant interest	No of Securities	Class
Jenkins Investment Management Pty Limited	Various client and custodian nominee companies	Investment Manager	5,285,436	ordinary

This is Annexure A of 1 page referred to in Form 604 Nature of change of interests of substantial holder

Signed  _____

Date 1/12/05 _____