



Date: 04-May-05

The Manager  
Listings Department  
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Programmed Maintenance Services Limited.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Peter Snodgrass  
Head of Custody  
BNP Paribas Securities Services  
Phone: 02 9222 0200

**Form 605  
Corporations Law  
Section 671B**

**Notice of Ceasing to be a Substantial Holder**

To: **Programmed Maintenance Services Limited**

ACN/ARSN: 054 742 264

**1. Details of substantial holder**

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 03-May-2005  
 The previous notice was given to the company on 24-Sep-2004  
 The previous notice was dated 22-Sep-2004

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| <i>Date of change</i>      | <i>Person whose relevant interest changed</i>  | <i>Nature of change</i> | <i>Consideration given in relation to change</i> | <i>Class and number of securities affected</i> | <i>Person's votes affected</i> |
|----------------------------|--|-------------------------|--|--|--------------------------------|
| 08-Dec-2004 to 12-Apr-2005 | AMP Capital Investors Limited  | Share acquisition       | \$1,011,999.86                                   | Ordinary Shares - 316,969                      | 316,969                        |
| 25-Nov-2004 to 22-Mar-2005 | AMP Life Limited   | Share acquisition       | \$1,943,478.35                                   | Ordinary Shares - 599,712                      | 599,712                        |
| 2-Dec-2004 to 3-May-2005   | AMP Life Limited   | Share disposal          | -\$1,968,306.76                                  | Ordinary Shares - 615,632                      | -615,632                       |
| 10-Feb-2005 to 3-May-2005  | Cogent Nominees Pty Limited  | Share disposal          | -\$155,187.78                                    | Ordinary Shares - 47,658                       | -47,658                        |
| 25-Nov-2004 to 22-Mar-2005 | Cogent Nominees Pty Limited <SMP Accounts>   | Share acquisition       | \$966,563.14                                     | Ordinary Shares - 297,022                      | 297,022                        |
| 5-Nov-2004 to 3-May-2005   | Cogent Nominees Pty Limited <SMP Accounts>   | Share disposal          | -\$679,826.88                                    | Ordinary Shares - 209,650                      | -209,650                       |
| 12-Oct-2004 to 18-Apr-2005 | Commonwealth Bank Officers Superannuation Corporation Pty Ltd A/T for the Officers' Superannuation Fund. | Share disposal          | -\$835,326.05                                    | Ordinary Shares - 255,031                      | -255,031                       |
| 9-Mar-2005 to 3-May-2005   | Government Employees Superannuation Board  | Share disposal          | -\$402,886.58                                    | Ordinary Shares - 126,397                      | -126,397                       |
| 21-Oct-2004 to 3-May-2005  | Queensland Local Government Superannuation Board   | Share disposal          | -\$423,989.81                                    | Ordinary Shares - 132,555                      | -132,555                       |
| 9-Mar-2005 to 3-May-2005   | Stichting Pensioenfonds Hoogovens  | Share disposal          | -\$132,433.77                                    | Ordinary Shares - 40,971                       | -40,971                        |

**3. Change in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| <i>Name and ACN</i> | <i>Nature of association</i> |
|---------------------|------------------------------|
| No Changes          |                              |

**4. Addresses**

The addresses of persons named in this form are as follows:

| <i>Name</i>   | <i>Address</i>                                   |
|---|--|
| AMP Life Limited  | Level 24, 33 Alfred Street, Sydney NSW 2000      |
| AMP Capital Investors Limited                                 | Level 22, 33 Alfred Street, Sydney NSW 2000      |
| Cogent Nominees Pty Limited                                   | Level 6, 60 Castlereagh Street, Sydney NSW 2000  |
| Commonwealth Bank Officers Superannuation Corporation Pty Ltd | 9th Floor, 48 Martin Place, Sydney NSW 2000      |
| Government Employee Superannuation Board                      | PO Box J755, Perth WA 6842                       |
| QLD Local Government Superannuation Board                     | Of GPO Box 264, Brisbane QLD 4001                |
| Stichting Pensioenfonds Hoogovens                             | PO Box 10,000, 1970 CA IJmuiden, The Netherlands |