



**PROGRAMMED  
MAINTENANCE  
SERVICES**

**PEOPLE  
TAKING CARE  
OF PROPERTY**

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# ASX Announcement

23 August 2006

Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

## MEDIA RELEASE

Please find attached a Media Release following the speech made at our Annual General Meeting earlier today by Mr. Geoff Tomlinson, Chairman of Programmed Maintenance Services Limited.

Yours sincerely,  
**PROGRAMMED MAINTENANCE SERVICES LIMITED**

Ian H. Jones  
Secretary

ASX Media Release

23 August 2006

## **Strong first Quarter by Programmed Maintenance Services**

Programmed Maintenance Services' results for the first quarter of FY2007 (ended 30 June 2006) has shown growth over the prior corresponding period, said Mr. Geoff Tomlinson, Chairman, at today's annual general meeting.

"We have entered a new financial year in an improved position in Australian property maintenance, with an increasing range of services and a larger customer base and we are confident of maintaining our rate of growth. The Australian painting business has seen greater demand, particularly in New South Wales, and margins have improved. The New Zealand business has continued to grow its revenue and earnings, notwithstanding the impact of the negative exchange rate movements over the past few months," said Mr. Tomlinson.

"Over the past few years, the results of Programmed Maintenance Services have shown greater seasonality, with the first half to September 30 now representing about 35% of annual total earnings. At this stage in our financial year, it is too early to provide guidance on earnings for the full year.

"Consistent with previous years, your directors expect to give guidance for profit for the year ending 31 March 2007 upon the release in late November of the results for the half year ending 30 September," said Mr. Tomlinson

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*Programmed Maintenance Services, founded in 1951, provides a growing range of property maintenance services to commercial, industrial and institutional property owners. It operates the largest contract painting businesses in Australia and New Zealand, an expanding contract painting business in the United Kingdom, one of Australia's three largest grounds management businesses, building services businesses in Australia and New Zealand, and an industrial services business in Australia. The company maintains 60,000 buildings for over 5,000 customers, only two of which provide more than 1 per cent of total revenue. Programmed Maintenance Services is listed on the Australian Stock Exchange and has a market capitalisation of \$300 million.*