

# JENKINS INVESTMENT MANAGEMENT

Jenkins Investment Management Pty Ltd  
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## FACSIMILE

<b>To:</b> Company Announcements- ASX	<b>Fax No:</b> 1900 999 279
<b>From:</b> Kylie Osgood	<b>Pages:</b> 5 (including cover sheet)
<b>Re:</b> Substantial Shareholder Notice	<b>Date:</b> 19/06/2006

### Message:

Please find attached our Notice of change of interest of substantial holder.

Regards



Kylie Osgood  
Operations Manager & Company Secretary

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme Programmed Maintenance Services LtdACN/ARSN 054 742 264

## 1. Details of substantial holder(1)

Name Jenkins Investment Management Pty LtdACN/ARSN (if applicable) 080 430 100There was a change in the interests of the  
substantial holder on 16 06 06The previous notice was given to the company on 01 12 05The previous notice was dated 30 11 05

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	5,285,436	7.45%	4,583,749	6.44%

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to Annexure A				

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to Annexure B				

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACON/ARSN (if applicable)	Nature of association

## 6. Addressee

The addresses of persons named in this form are as follows:

Name	Address
Jenkins Investment Management Pty Ltd	Level 28, 25 Bligh Street Sydney NSW 2000

## Signature

print name

Kylie Osgood

capacity

Operations Manager  
& Company Secretary

sign here



date

19 06 06

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

# JENKINS INVESTMENT MANAGEMENT

## Annexure A

### Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of Change	Consideration	Class and number
10/01/06	Jenkins Investment Management	sale	\$47,201.72	-13,728 ordinary
11/01/06	Jenkins Investment Management	sale	\$31,640.39	-9,334 ordinary
12/01/06	Jenkins Investment Management	sale	\$30,809.99	-9,200 ordinary
16/01/06	Jenkins Investment Management	sale	\$17,198.25	-5,000 ordinary
18/01/06	Jenkins Investment Management	sale	\$10,708.81	-3,139 ordinary
8/02/06	Jenkins Investment Management	sale	\$12,647.64	-3,565 ordinary
10/02/06	Jenkins Investment Management	sale	\$103,582.09	-29,435 ordinary
2/03/06	Jenkins Investment Management	sale	\$28,879.03	-7,895 ordinary
23/03/06	Jenkins Investment Management	sale	\$64,215.39	-18,200 ordinary
24/03/06	Jenkins Investment Management	sale	\$125,408.27	-35,639 ordinary
27/03/06	Jenkins Investment Management	sale	\$84,450.60	-24,161 ordinary
6/04/06	Jenkins Investment Management	sale	\$142,371.60	-40,000 ordinary
13/04/06	Jenkins Investment Management	purchase	\$124,572.60	34,500 ordinary
18/04/06	Jenkins Investment Management	sale	\$310,850.78	-88,042 ordinary
19/04/06	Jenkins Investment Management	sale	\$117,623.62	-33,458 ordinary
20/04/06	Jenkins Investment Management	sale	\$81,426.40	-23,000 ordinary
21/04/06	Jenkins Investment Management	sale	\$71,513.23	-20,000 ordinary
24/04/06	Jenkins Investment Management	sale	\$38,477.95	-10,500 ordinary
9/05/06	Jenkins Investment Management	sale	\$114,471.95	-29,600 ordinary
10/05/06	Jenkins Investment Management	sale	\$20,829.04	-5,400 ordinary
12/05/06	Jenkins Investment Management	sale	\$102,261.42	-27,000 ordinary
15/05/06	Jenkins Investment Management	sale	\$60,695.04	-16,000 ordinary
19/05/06	Jenkins Investment Management	sale	\$23,819.69	-6,356 ordinary
22/05/06	Jenkins Investment Management	sale	\$7,941.15	-2,119 ordinary
23/05/06	Jenkins Investment Management	sale	\$48,185.43	-12,881 ordinary
25/05/06	Jenkins Investment Management	sale	\$183,553.59	-48,644 ordinary
26/05/06	Jenkins Investment Management	sale	\$34,036.91	-9,000 ordinary
1/06/06	Jenkins Investment Management	sale	\$138,166.25	-36,000 ordinary
2/06/06	Jenkins Investment Management	sale	\$30,931.58	-8,121 ordinary
5/06/06	Jenkins Investment Management	sale	\$76,526.52	-19,879 ordinary
8/06/06	Jenkins Investment Management	sale	\$295,272.38	-75,000 ordinary
15/06/06	Jenkins Investment Management	transfer		-65,891 ordinary

This is Annexure A of 1 page referred to in form 604 Notice of change of interest of Substantial Holder

Signed



Date

19/6/06

**JENKINS INVESTMENT MANAGEMENT****Annexure B****Present relevant interest**

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Nature of relevant interest</b>	<b>Class and number</b>
Jenkins Investment Management	various Nominee Companies	Fund Manager	4,583,749 ordinary

This is Annexure B of 1 page referred to in form 604 Notice of change of interest of substantial holder

Signed  \_\_\_\_\_

Date 19/6/06 \_\_\_\_\_