



Notification of dividend / distribution

Announcement Summary

Entity name

PROGRAMMED MAINTENANCE SERVICES LIMITED

Security on which the Distribution will be paid

PRG - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Wednesday October 11, 2017

Distribution Amount

AUD 0.16000000

Ex Date

Monday October 16, 2017

Record Date

Tuesday October 17, 2017

Payment Date

Friday October 20, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PROGRAMMED MAINTENANCE SERVICES LIMITED

1.2 Registered Number Type

ABN

Registration Number

61054742264

1.3 ASX issuer code

PRG

1.4 The announcement is

New announcement

1.5 Date of this announcement

Wednesday October 11, 2017

1.6 ASX +Security Code

PRG

**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

Tuesday October 17, 2017

2A.5 Ex Date

Monday October 16, 2017

2A.6 Payment Date

Friday October 20, 2017

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Yes

2A.7a Approvals

Approval/condition Securityholder approval	Date for determination Friday October 6, 2017	Is the date estimated or actual? Actual	**Approval received/condition met? Yes
Comments <input type="text"/>			
Approval/condition Court approval	Date for determination Tuesday October 10, 2017	Is the date estimated or actual? Actual	**Approval received/condition met? Yes
Comments <input type="text"/>			
Approval/condition Lodgement of court order with ASIC	Date for determination Wednesday October 11, 2017	Is the date estimated or actual? Actual	**Approval received/condition met? Yes

**Comments****Approval/condition**

FIRB approval

Date for determinationWednesday August
30, 2017**Is the date estimated
or actual?**

Actual

****Approval****received/condition
met?**

Yes

Comments**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount
per +security (in primary currency) for all
dividends/distributions notified in this form**

AUD 0.16000000

**2A.10 Does the entity have arrangements
relating to the currency in which the
dividend/distribution is paid to securityholders
that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for
dividends/distributions on this +security?**We have a Dividend/Distribution Reinvestment
Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP
applicable to this dividend/distribution?**

No

**2A.12 Does the +entity have tax component
information apart from franking?**

No

Part 3B - Special dividend/distribution

**3B.1 Is the special dividend/distribution
estimated at this time?**

No

**3B.1a Special dividend/distribution estimated
amount per +security**

AUD

**3B.1b Special dividend/distribution amount per
+security**

AUD 0.16000000

3B.2 Is special dividend/distribution franked?

Yes

**3B.2a Is the special dividend/distribution fully
franked?**

Yes



3B.3 Percentage of special dividend/distribution that is franked	3B.3a Applicable corporate tax rate for franking credit (%)
100.0000 %	30.0000 %
3B.4 Special dividend/distribution franked amount per +security	3B.5 Percentage of special dividend/distribution that is unfranked
AUD 0.16000000	0.0000 %
3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount	
AUD 0.00000000	
3B.7 Special dividend/distribution conduit foreign income amount per +security	
AUD 0.00000000	

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Company determined to pay the Special Dividend in connection with a proposed scheme of arrangement between the Company and its members (as previously disclosed by the Company to ASX) . This notification of Special Dividend follows the scheme of arrangement having become legally effective on 11 October 2017.

5.2 Additional information for inclusion in the Announcement Summary