


ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular
Date: 24 May 2007
Key topics
1. Integrated Group Limited
2. Programmed Maintenance Services Limited
3. Merger
4. ASX Codes: IWF, PRG
Reading List
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INTEGRATED GROUP LIMITED / PROGRAMMED MAINTENANCE SERVICES LIMITED - MERGER TIMETABLE

On 12 February 2007 Integrated Group Limited ("IWF") and Programmed Maintenance Services Limited ("PRG") announced a proposal to merge. The merger will be effected by way of a Scheme of Arrangement (the "Merger").

The following timetable is expected to apply.

10 May 2007	IWF shareholders approve the Merger.
25 May 2007	Court Hearing
28 May 2007	Lodgement of Court Order with ASIC
28 May 2007	The securities of IWF will be suspended from the close of trading.
29 May 2007	New PRG shares commence trading on a deferred settlement basis (ASX Code: PRGN)
4 June 2007	Merger record date for determining IWF shareholder entitlements to New PRG shares. Last day for entity to register transfers on a pre-Merger basis.
7 June 2007	Merger implementation date (date on which New PRG shares are issued to Merger participants)
15 June 2007	Despatch of holding statements of new PRG shares issued to IWF shareholders.
15 June 2007	Deferred settlement trading ends at close of business.
18 June 2007	Trading of new PRG shares on a normal settlement basis (ASX Code: PRG).