



▶▶▶ ASX Announcement

12 August 2008

Company Announcements Office
ASX Limited
Exchange Centre
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

APPENDIX 3Y

Please find attached Appendix 3Y relating to the recent issue of securities to Mr. Chris Sutherland, the Company's Managing Director, following the approval and authorisation of the Company's shareholders given at the Annual General Meeting held in Melbourne on Friday 8 August.

Yours sincerely,

PROGRAMMED MAINTENANCE SERVICES LIMITED

A handwritten signature in black ink that reads "Ian H. Jones".

Ian H. Jones
Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PROGRAMMED MAINTENANCE SERVICES LIMITED
ABN	61 054 742 264

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHRISTOPHER GLEN SUTHERLAND
Date of last notice	7 January 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT & INDIRECT INTERESTS								
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> - Direct holdings of performance rights and performance options pursuant to Mr. Sutherland's Executive Service Agreement ("ESA") with the Company - Beneficial holdings of fully paid ordinary shares (registered holders shown below) 								
Date of change	11 August 2008								
No. of securities held prior to change	<u>Indirect:-</u> Fully Paid Ordinary Shares: <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">C&K Sutherland Unit A/c</td> <td style="text-align: right;">45,240</td> </tr> <tr> <td>Sutho One Pty. Ltd. (Sutho One Super Fund A/c)</td> <td style="text-align: right;">86,000</td> </tr> <tr> <td>Sutho One Pty. Ltd. (The Sutherland Family A/c)</td> <td style="text-align: right;">363,800</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">495,040</td> </tr> </table>	C&K Sutherland Unit A/c	45,240	Sutho One Pty. Ltd. (Sutho One Super Fund A/c)	86,000	Sutho One Pty. Ltd. (The Sutherland Family A/c)	363,800	Total	495,040
C&K Sutherland Unit A/c	45,240								
Sutho One Pty. Ltd. (Sutho One Super Fund A/c)	86,000								
Sutho One Pty. Ltd. (The Sutherland Family A/c)	363,800								
Total	495,040								

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<p>Class</p>	<p>Fully paid ordinary shares, performance options and performance rights</p>
<p>Number acquired</p>	<p><u>Direct:-</u></p> <p>Performance Options Tranche PO-1 150,000 Performance Options Issue Date: 21 January 2008 Vesting Date: 21 January 2011 Expiry Date: 21 January 2012 Exercise Price: \$4.82</p> <p>Tranche PO-2 150,000 Performance Options (not yet issued – entitlement pursuant to ESA) Issue Date: 21 January 2009 Vesting Date: 21 January 2012 Expiry Date: 21 January 2013 Exercise Price: 5 day VWAP at time of issue</p> <p>Tranche PO-3 150,000 Performance Options (not yet issued – entitlement pursuant to ESA) Issue Date: 21 January 2010 Vesting Date: 21 January 2013 Expiry Date: 21 January 2014 Exercise Price: 5 day VWAP at time of issue</p> <p>Performance Rights Tranche PR-2 60,000 Performance Rights Issue Date: 21 January 2008 Vesting Date: 21 January 2011 Expiry Date: 21 January 2012</p> <p>Tranche PR-3 60,000 Performance Rights Issue Date: 21 January 2008 Vesting Date: 21 January 2012 Expiry Date: 21 January 2013</p> <p>Tranche PR-4 60,000 Performance Rights Issue Date: 21 January 2008 Vesting Date: 21 January 2013 Expiry Date: 21 January 2014</p> <p><u>Indirect:-</u></p> <p>Issue of 46,603 fully paid ordinary shares as payment of short term incentive in accordance with Mr. Sutherland's Executive Service Agreement, and held by PMS Share Schemes Administration Pty. Ltd. as trustee of the PMS Employee Share Acquisition Scheme.</p>

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Performance Options & Performance Rights: - pursuant to long term incentive component of ESA Fully Paid Ordinary Shares: - in satisfaction of entitlement under short term incentive bonus (being an amount of \$168,000)
No. of securities held after change	<u>Direct:-</u> Performance Options Tranche PO-1 150,000 Performance Options Issue Date: 21 January 2008 Vesting Date: 21 January 2011 Expiry Date: 21 January 2012 Exercise Price: \$4.82 Tranche PO-2 150,000 Performance Options (not yet issued – entitlement pursuant to ESA) Issue Date: 21 January 2009 Vesting Date: 21 January 2012 Expiry Date: 21 January 2013 Exercise Price: 5 day VWAP at time of issue Tranche PO-3 150,000 Performance Options (not yet issued – entitlement pursuant to ESA) Issue Date: 21 January 2010 Vesting Date: 21 January 2013 Expiry Date: 21 January 2014 Exercise Price: 5 day VWAP at time of issue Performance Rights Tranche PR-2 60,000 Performance Rights Issue Date: 21 January 2008 Vesting Date: 21 January 2011 Expiry Date: 21 January 2012 Tranche PR-3 60,000 Performance Rights Issue Date: 21 January 2008 Vesting Date: 21 January 2012 Expiry Date: 21 January 2013 Tranche PR-4 60,000 Performance Rights Issue Date: 21 January 2008 Vesting Date: 21 January 2013 Expiry Date: 21 January 2014

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	<p>Indirect:- Fully Paid Ordinary Shares:</p> <table> <tr> <td>C&K Sutherland Unit A/c</td> <td>45,240</td> </tr> <tr> <td>Sutho One Pty. Ltd. (Sutho One Super Fund A/c)</td> <td>86,000</td> </tr> <tr> <td>Sutho One Pty. Ltd. (The Sutherland Family A/c)</td> <td>363,800</td> </tr> <tr> <td>PMS Share Schemes Administration Pty. Ltd.</td> <td>46,603</td> </tr> <tr> <td>Total</td> <td>541,643</td> </tr> </table>	C&K Sutherland Unit A/c	45,240	Sutho One Pty. Ltd. (Sutho One Super Fund A/c)	86,000	Sutho One Pty. Ltd. (The Sutherland Family A/c)	363,800	PMS Share Schemes Administration Pty. Ltd.	46,603	Total	541,643
C&K Sutherland Unit A/c	45,240										
Sutho One Pty. Ltd. (Sutho One Super Fund A/c)	86,000										
Sutho One Pty. Ltd. (The Sutherland Family A/c)	363,800										
PMS Share Schemes Administration Pty. Ltd.	46,603										
Total	541,643										
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Formal issue of securities in accordance with Mr. Sutherland's Executive Service Agreement following the approval and authorisation of shareholders given at the Annual General Meeting held on Friday 8 August 2008.</p>										

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A
Interest acquired	N/A
Interest disposed	N/A
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	N/A
Interest after change	N/A

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