

## ASX Announcement

19 May 2008

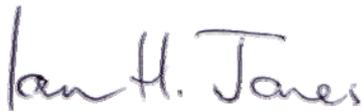
Company Announcements Office  
Australian Stock Exchange Limited  
Exchange Centre  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir,

### MEDIA RELEASE

Please find attached a media release to be issued by Programmed Maintenance Services Limited later today, advising that the Board repeats its recommendation to shareholders reject the offer from Spotless.

Yours sincerely,  
**PROGRAMMED MAINTENANCE SERVICES LIMITED**



Ian H. Jones  
Secretary

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**ASX/media release****Programmed response to Spotless bid extension**

Programmed Maintenance Services Limited (ASX:PRG) notes Spotless' extension of its unsolicited offer for the company and repeats its recommendation to shareholders to **REJECT** the offer and take no action.

'The offer does not reflect Programmed's strong business model and growth potential,' said Mr Chris Sutherland, managing director.

'Programmed is well positioned for continued growth and is projecting approximately 15% earnings per share (pre-amortisation) growth in the current financial year ending 31 March 2009<sup>1</sup>.'

'We have a record of steady growth over many years. Our business model is built around our ability to recruit, retain and deploy a skilled workforce, which was significantly enhanced by the merger with Integrated last year.'

'The model is robust due to the diversity of our operations across our Property Maintenance, Facilities Management, Workforce (recruitment and labour hire) and Marine (vessel manning and management services) divisions, together with our broad range of customers in different industrial, manufacturing, oil and gas and mining sectors.'

For further information contact:

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<sup>1</sup> Assuming the acquisition of SWG and divestment of Barry Bros. occur on the terms set out in the Target's Statement.

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*The Programmed Maintenance Group is a leading international provider of staffing and maintenance services. The group has annual revenue of approximately \$900 million and employs more than 12,000 skilled and semi-skilled personnel throughout Australia, New Zealand and the United Kingdom. It operates through four divisions:*

*The Property Maintenance division provides maintenance services for more than 6000 customers in the commercial, industrial, government and educational sectors in Australia, New Zealand and the United Kingdom. The division has 35 branches in Australia, 15 branches in New Zealand and 9 branches in the United Kingdom.*

*The Facilities Management division provides facility and infrastructure management services and consulting services in the fields of facilities management, procurement and strategic asset management, with customers across Australia.*

*The Workforce division is a leader in Australia in the supply of recruitment and labour hire services across a broad range of sectors. Services are provided through a network of over 50 branches employing in excess of 7000 people daily for clients.*

*The Marine division is a major specialist provider of manning, project management and logistics solutions to the offshore oil and gas sector in Australia and New Zealand.*

Disclaimer:

[This media release does not contain all of the information which Programmed shareholders need to make an informed assessment in relation to the Spotless offer. Programmed shareholders are urged to read the Target's Statement and Supplementary Target's Statement, which set out in detail the key reasons why the Directors believe Programmed shareholders should reject the Spotless offer, before making any decision in relation to the offer.](#)