



Investment  
Management

7 July 2008

Company Announcements Platform  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Notice of change of interests of substantial holder**

In accordance with section 671B of the Corporations Act 2001 (Cth), we attach a Notice of Change of Interests of Substantial Holder (Form 604) in respect of Programmed Maintenance Services Limited.

Yours faithfully

Chris Millard  
Company Secretary

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## Form 604

Corporations Law  
Section 671B

### Notice of change of interests of substantial holder

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To Company Name/Scheme PROGRAMMED MAINTENANCE SERVICES LIMITED

ACN/ARSN ABN 61 054 742 264

#### 1. Details of substantial holder(1)

Name BT Investment Management Limited (BTT)

ACN/ARSN (if applicable) ACN: 28 126 385 822

There was a change in the interests of the substantial holder on 3/07/2008

The previous notice was given to the company on 24/10/2007

The previous notice was dated 19/10/2007

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
ORDINARY SHARES	6,170,970	6.86%	7,190,388	7.99%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3/07/2008	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Investment Management No.2 Limited, BT Investment Management (RE) Limited	See Schedule	See Schedule	See Schedule	See Schedule

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
BT Investment Management No.2 Limited	HSBC Custody Nominees (Australia) Limited  RBC Dexia Investor Services Trust	BT Investment Management No.2 Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	1,195,706
BT Investment Management (RE) Limited	HSBC Custody Nominees (Australia) Limited  Australia and New Zealand Banking Group Limited  IAG Nominees Limited  National Australian Custodian Services  National Nominees Limited	BT Investment Management (RE) Limited is the RE and fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	5,994,682

#### 5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
BT Investment Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management (RE) Limited	Level 15, Chifley Square, 2 Chifley Square, Sydney NSW 2000

PROGRAMMED MAINTENANCE SERVICES  
LIMITED

Level 3, 100 Dorcas St  
South Melbourne,  
VIC 3205  
Ph: (03) 8676 5510  
Fax: (03) 8676 5597

**Signature**

print name Chris Millard capacity Company Secretary

sign here \_\_\_\_\_ date 7/7/2008

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## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Law.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
  - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

SCHEDULE 2

**Sales & Purchases for the period : 19/10/2007 to 3/07/2008**

**SECURITY: PRG**

***BT Investment Management (RE) Limited***

<b>Date</b>	<b>Registered Company</b>	<b>Quantity</b>	<b>Value</b>
14/12/2007	Australia and New Zealand Banking Group Limited	1879	10109.02
9/05/2008	Australia and New Zealand Banking Group Limited	688	3440.41
18/06/2008	Australia and New Zealand Banking Group Limited	-2165	-8551.75
23/06/2008	Australia and New Zealand Banking Group Limited	3689	14018.2
1/07/2008	Australia and New Zealand Banking Group Limited	4446	15223.1
3/07/2008	Australia and New Zealand Banking Group Limited	1798	6050.81
<b>Total</b>		<b>10335</b>	<b>40289.79</b>

<b>Date</b>	<b>Registered Company</b>	<b>Quantity</b>	<b>Value</b>
12/12/2007	HSBC Custody Nominees (Australia) Limited.	-43905	-234013.7
12/12/2007	HSBC Custody Nominees (Australia) Limited.	138080	735966.4
12/12/2007	HSBC Custody Nominees (Australia) Limited.	43905	234013.7
1/02/2008	HSBC Custody Nominees (Australia) Limited.	37708	169686
6/02/2008	HSBC Custody Nominees (Australia) Limited.	96707	417832.3
7/02/2008	HSBC Custody Nominees (Australia) Limited.	16293	71591.44
15/02/2008	HSBC Custody Nominees (Australia) Limited.	1111	4643.98
9/05/2008	HSBC Custody Nominees (Australia) Limited.	9996	49986
9/05/2008	HSBC Custody Nominees (Australia) Limited.	613	3065.37
9/05/2008	HSBC Custody Nominees (Australia) Limited.	68862	344351.3
10/06/2008	HSBC Custody Nominees (Australia) Limited.	73311	307906.2
23/06/2008	HSBC Custody Nominees (Australia) Limited.	130059	494224.2
23/06/2008	HSBC Custody Nominees (Australia) Limited.	21080	80104
23/06/2008	HSBC Custody Nominees (Australia) Limited.	25313	96189.4
1/07/2008	HSBC Custody Nominees (Australia) Limited.	29953	102559.1
1/07/2008	HSBC Custody Nominees (Australia) Limited.	24937	85384.29
1/07/2008	HSBC Custody Nominees (Australia) Limited.	77365	264897.8
3/07/2008	HSBC Custody Nominees (Australia) Limited.	67461	227026.5
3/07/2008	HSBC Custody Nominees (Australia) Limited.	10060	33854.92
3/07/2008	HSBC Custody Nominees (Australia) Limited.	12522	42140.28
<b>Total</b>		<b>841431</b>	<b>3531409</b>

<b>Date</b>	<b>Registered Company</b>	<b>Quantity</b>	<b>Value</b>
12/11/2007	IAG Nominees Limited	-7826	-40770.33
14/11/2007	IAG Nominees Limited	-6776	-35235.2
11/02/2008	IAG Nominees Limited	5955	26138.28
11/03/2008	IAG Nominees Limited	-3220	-14168
11/03/2008	IAG Nominees Limited	3220	14168
12/06/2008	IAG Nominees Limited	-14990	-62208.5
17/06/2008	IAG Nominees Limited	-29364	-117326.8
19/06/2008	IAG Nominees Limited	-4992	-19312.55
26/06/2008	IAG Nominees Limited	1680	6221.54
26/06/2008	IAG Nominees Limited	3397	12580.11
26/06/2008	IAG Nominees Limited	1909	7069.6

26/06/2008	IAG Nominees Limited	5488	20323.71
30/06/2008	IAG Nominees Limited	13032	43778.4
<b>Total</b>		<b>-32487</b>	<b>-158741.7</b>

<b>Date</b>	<b>Registered Company</b>	<b>Quantity</b>	<b>Value</b>
1/02/2008	National Australian Custodian Services	-37708	-169686
9/05/2008	National Australian Custodian Services	6126	30633.68
9/05/2008	National Australian Custodian Services	3649	18247.19
9/05/2008	National Australian Custodian Services	1496	7480.9
23/06/2008	National Australian Custodian Services	6420	24396
23/06/2008	National Australian Custodian Services	15711	59701.8
23/06/2008	National Australian Custodian Services	32621	123959.8
26/06/2008	National Australian Custodian Services	-330665	-1210234
26/06/2008	National Australian Custodian Services	330665	1210234
1/07/2008	National Australian Custodian Services	39296	134549.5
1/07/2008	National Australian Custodian Services	20411	69887.26
1/07/2008	National Australian Custodian Services	7940	27186.56
3/07/2008	National Australian Custodian Services	3200	10768.96
3/07/2008	National Australian Custodian Services	8193	27571.9
3/07/2008	National Australian Custodian Services	15870	53407.31
<b>Total</b>		<b>123225</b>	<b>418104.9</b>

<b>Date</b>	<b>Registered Company</b>	<b>Quantity</b>	<b>Value</b>
9/05/2008	National Nominees Limited	3125	15626.88
10/06/2008	National Nominees Limited	-73311	-307906.2
23/06/2008	National Nominees Limited	9219	35032.2
1/07/2008	National Nominees Limited	12115	41481.76
3/07/2008	National Nominees Limited	4851	16325.07
<b>Total</b>		<b>-44001</b>	<b>-199440.3</b>

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<b>BT Investment Management (RE) Limited total</b>	<b>898503</b>	<b>3631622</b>
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***BT Investment Management No.2 Limited***

<b>Date</b>	<b>Registered Company</b>	<b>Quantity</b>	<b>Value</b>
9/05/2008	HSBC Custody Nominees (Australia) Limited.	5445	27228.27
23/06/2008	HSBC Custody Nominees (Australia) Limited.	55888	212374.4
1/07/2008	HSBC Custody Nominees (Australia) Limited.	33537	114830.7
3/07/2008	HSBC Custody Nominees (Australia) Limited.	26045	87649.24
<b>Total</b>		<b>120915</b>	<b>442082.6</b>

<b>Date</b>	<b>Registered Company</b>	<b>Quantity</b>	<b>Value</b>
1/04/2008	RBC Dexia Investor Services Trust	-648	-3405.89
2/04/2008	RBC Dexia Investor Services Trust	-551	-2910.65
3/04/2008	RBC Dexia Investor Services Trust	-1	-5.21
18/04/2008	RBC Dexia Investor Services Trust	-523	-2521.42
21/04/2008	RBC Dexia Investor Services Trust	-249	1242.24
23/04/2008	RBC Dexia Investor Services Trust	-1150	-5775.5
23/04/2008	RBC Dexia Investor Services Trust	-575	-2926.1
28/04/2008	RBC Dexia Investor Services Trust	-816	-4207.32
29/04/2008	RBC Dexia Investor Services Trust	-802	-4114.51

30/04/2008	RBC Dexia Investor Services Trust	-1610	-8218.4
7/05/2008	RBC Dexia Investor Services Trust	-14	-71.94
8/05/2008	RBC Dexia Investor Services Trust	-122	-627.7
14/05/2008	RBC Dexia Investor Services Trust	-230	-1149.75
21/05/2008	RBC Dexia Investor Services Trust	-324	-1616.41
2/06/2008	RBC Dexia Investor Services Trust	-1478	-7163.74
4/06/2008	RBC Dexia Investor Services Trust	-345	-1676.33
5/06/2008	RBC Dexia Investor Services Trust	-139	-682.19
5/06/2008	RBC Dexia Investor Services Trust	-115	-565.68
6/06/2008	RBC Dexia Investor Services Trust	-419	-2045.67
12/06/2008	RBC Dexia Investor Services Trust	-3190	-13577.61
13/06/2008	RBC Dexia Investor Services Trust	2198	-9269.53
1/04/2008	RBC Dexia Investor Services Trust	1199	6219.11
2/04/2008	RBC Dexia Investor Services Trust	-1	-5.28
11/04/2008	RBC Dexia Investor Services Trust	4404	22878.84
15/04/2008	RBC Dexia Investor Services Trust	1089	5572.6
17/04/2008	RBC Dexia Investor Services Trust	1086	5215.16
18/04/2008	RBC Dexia Investor Services Trust	1397	6733.43
22/04/2008	RBC Dexia Investor Services Trust	1149	5685.36
24/04/2008	RBC Dexia Investor Services Trust	766	3897.04
6/05/2008	RBC Dexia Investor Services Trust	708	3530.44
6/05/2008	RBC Dexia Investor Services Trust	115	571.67
7/05/2008	RBC Dexia Investor Services Trust	125	621.67
7/05/2008	RBC Dexia Investor Services Trust	1160	5850.53
9/05/2008	RBC Dexia Investor Services Trust	1571	7920
12/05/2008	RBC Dexia Investor Services Trust	56	282.89
10/06/2008	RBC Dexia Investor Services Trust	673	3130.14
	<b>Total</b>	<b>4394</b>	<b>6814.29</b>

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<b>BT Investment Management No.2 Limited total</b>	<b>125309</b>	<b>448896.89</b>
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