

ASX Release

Monday 16 November 2009

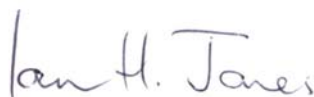
Company Announcements Office
ASX Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir,

s708A Notice

Please find attached a notice given by Programmed Maintenance Services Limited under section 708A(5)(e) of the Corporations Act.

Yours sincerely,
PROGRAMMED MAINTENANCE SERVICES LIMITED



Ian H. Jones
Company Secretary

For personal use only

16 November 2009

Ms Julia Kagan
Senior Adviser
ASX Limited
Level 45, South Tower, Rialto
525 Collins Street
Melbourne VIC 3000
julia.kagan@asx.com.au

Dear Ms Kagan,

Programmed Maintenance Services Ltd (ASX Code: PRG)
Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Programmed Maintenance Services Ltd ("**PRG**") under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**").

On 29 October 2009, PRG announced an accelerated non-renounceable rights issue ("**Rights Issue**") of its fully paid ordinary shares ("**New Shares**") to PRG shareholders who have a registered address in Australia or New Zealand on Wednesday, 4 November 2009 at 7pm (Melbourne time) and certain other foreign institutional shareholders ("**Eligible Shareholders**"). The results of the Institutional Component of the Rights Issue were announced on 2 November 2009.

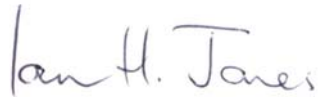
Entitlements to subscribe for New Shares which were not accepted by Eligible Institutional Shareholders, together with entitlements to subscribe for New Shares which would have been offered to Excluded Institutional Shareholders if they had been entitled to participate in the Institutional Entitlement Offer, were sold via a bookbuild process to certain existing Institutional Shareholders. This bookbuild ("**Shortfall Bookbuild**") was conducted on 30 October 2009.

PRG confirms that:

- (a) the New Shares offered under the Shortfall Bookbuild were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given by PRG under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**");
- (c) as at the date of this notice, PRG has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to PRG; and
 - (ii) section 674 of the Act; and

- (d) as at the date of the notice, there is no excluded information of the type referred to in sub-sections 708A(7) and (8) of the Act.

Yours sincerely,
PROGRAMMED MAINTENANCE SERVICES LIMITED



Ian H. Jones
Company Secretary

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