

11 March 2011

Ms. Julia Kagan  
Senior Adviser, Listings (Melbourne)  
ASX Limited  
Level 45, 525 Collins Street  
MELBOURNE VIC 3000

**By email: [julia.kagan@asx.com.au](mailto:julia.kagan@asx.com.au)**

Dear Julia,

**Re: Programmed Maintenance Services Limited – Price Query**

In response to your letter dated 10 March 2011, regarding an increase in the share price of Programmed Maintenance Services Limited (“**Programmed**”) and an increase in the volume of shares traded over the past two days, Programmed provides the following answers to your questions:-

1. Programmed is not aware of any information concerning it that has not been announced, which if known, could be an explanation for the recent trading in its shares.
2. Not applicable.
3. Programmed refers to its announcements dated 24 November 2010 which included guidance of EBITA of \$46 million (excluding net expenses associated with the exit from the UK painting business, the refocus of SWG and restructure of the property services business referred to in this letter as all restructuring costs) for the year ending 31 March 2011, and advises that it currently sees no reason to vary this guidance.
4. Programmed refers to its Appendix 4D dated 24 November 2010 which disclosed abnormal or extraordinary provisions for all restructuring costs totalling \$14.7m (pre-tax) incurred in the half year ended 30 September 2010.

While it is expected that there will be some adjustments relating to provisions associated with the exit from the UK painting business, and the refocus of SWG and restructure of the property services business, there is not expected to be any material variation to the total amount provided in the first half year financial statements.

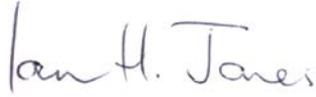
There is no other material abnormal or extraordinary item expected to be recorded for the year ending 31 March 2011.

5. Programmed does not have any explanation for the recent price change and increase in volume of its shares over the past two days.

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6. Programmed confirms that it is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely,  
**PROGRAMMED MAINTENANCE SERVICES LIMITED**



Ian H. Jones  
Company Secretary

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10 March 2011

Mr Ian Jones  
Company Secretary  
Programmed Maintenance Services Limited

By email only

Dear Ian

**Programmed Maintenance Services Limited ("Company") - Price Query**

We have noted an increase in the price of the Company's securities from \$1.67 at the close of trade on Tuesday, 8 March 2011 to a close today of \$1.845. We also note an increase in the volume of securities traded over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating result before abnormal items and income tax so that the figure for the year ending 31 March 2011 would vary from the previous corresponding period (or any prior market guidance) by more than 15%? If so, please provide details as to the extent of the likely variation.

4. Is there any reason to think that the Company may record any material abnormal or extraordinary items for the year ending 31 March 2011? If so, please provide details.

5. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by return e-mail. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than 9.30 a.m. (Melbourne time) Friday, 11 March 2011.

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Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

[Sent electronically, without signature]

Julia Kagan

**Senior Adviser, Listings (Melbourne)**