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47 Burswood Road  
Burswood WA 6100  
T (08) 9216 2100  
F (08) 9216 2186  
www.programmed.com.au

Programmed Maintenance Services Ltd  
ACN 054 742 264

## Programmed secures University of Wollongong Student Accommodation Project contract

**Contract value est. \$270 million over 39 years**

Programmed (ASX: PRG) is pleased to announce that it has been appointed to provide maintenance services to the University of Wollongong Student Accommodation Project for a period of 39 years. The value of Programmed's contract is estimated at \$270 million.

Programmed's scope of work comprises the full suite of asset management services including the management of all utilities, all reactive and planned maintenance, capital works and refurbishment services, and environmental efficiency strategies.

Chris Sutherland, managing director of Programmed, said "We are pleased that our investment in developing a pipeline of opportunities in the infrastructure sector is continuing to pay dividends. We have a number of further long-term opportunities in the education sector, where we are well placed for further growth".

Programmed's appointment follows financial close on the University of Wollongong Student Accommodation Project by the *Living and Learning Partners* consortium (L+LP), announced today. The project comprises the initial maintenance of 1,906 student beds across nine different sites, with the design, construction, finance and maintenance of additional student beds, expected to reach a total of 2,650 beds by 2018.

The project is being procured under a licence for a 39 year period, with L+LP providing the University with a funding injection that will be used to invest in core teaching and research endeavours.

L+LP consists of two equity partners, Balfour Beatty Investments and HRL Morrison's PIP Fund. Hutchison Builders will undertake the construction of the additional student beds.

### For further information contact:

<b>General / Investor Enquiries</b> Chris Sutherland Managing Director Telephone: +61 8 9216 2123	<b>General / Investor Enquiries</b> Stephen Leach CFO/Company Secretary Telephone: +61 8 9216 2191	<b>Media Enquiries</b> Anthony Tregoning Financial & Corporate Relations Telephone: +61 411 852 448
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