

23 March 2016

Programmed Maintenance Services Ltd  
ACN 054 742 264

## Programmed secures \$1.5 billion infrastructure maintenance contract<sup>1</sup>

Programmed (ASX:PRG), a leading provider of staffing, maintenance and facility management services, today announced that it is the successful bidder for a Western Australian Government Maintenance Services Arrangement contract. This new contract is expected to generate revenue of between \$90 million and \$120 million per annum and will more than double the scope and annual value of services that Programmed currently provides to the government department.

The contract, which will involve providing services to seven government agencies, has a maximum duration of 15 years, with an initial term of 5 years and two 5 year options, and has a total value in excess of \$1.5 billion<sup>1</sup>.

The new contract model and expanded scope mean that, in conjunction with delivering maintenance, repairs and capital works programmes, Programmed will provide strategic procurement and asset management services, optimising the Western Australian Government's facilities whilst delivering savings and reducing costs.

Chris Sutherland, managing director, said: "We are excited to continue our 18 year relationship with the WA Government. The government has invested significantly in building and upgrading social infrastructure in recent years and we are honoured to be selected to maintain such important assets for the people of WA. This contract confirms the growing demand we are seeing for maintenance services, and further demonstrates Programmed's ability to provide competitive solutions that add value to our customers in this market."

The new contract will take effect from 1 July 2016.

<sup>1</sup> possible \$1.5 billion contract value based upon assumed exercise of two five year contract options and average annual revenue of \$100 million.

### For further information contact:

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