

ASX Release



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Programmed Maintenance Services Ltd
ACN 054 742 264

Programmed sells non-core software business for \$6.8 million

Programmed (ASX:PRG), a leading provider of staffing, maintenance and facility management services, today announced that it has sold the Damstra workforce software business acquired as part of its acquisition of Skilled in October 2015. The sale price is \$6.8 million with payments spread over two years.

Chris Sutherland, managing director of Programmed said, 'This sale of another non-core asset acquired through the acquisition of Skilled follows the sale of vessels for \$25 million that was completed last month. Whilst Damstra is non-core to Programmed's business, we will continue to have a positive ongoing relationship with Damstra'.

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A leading provider of staffing, maintenance and facility management services.